

Apartment Rental Market

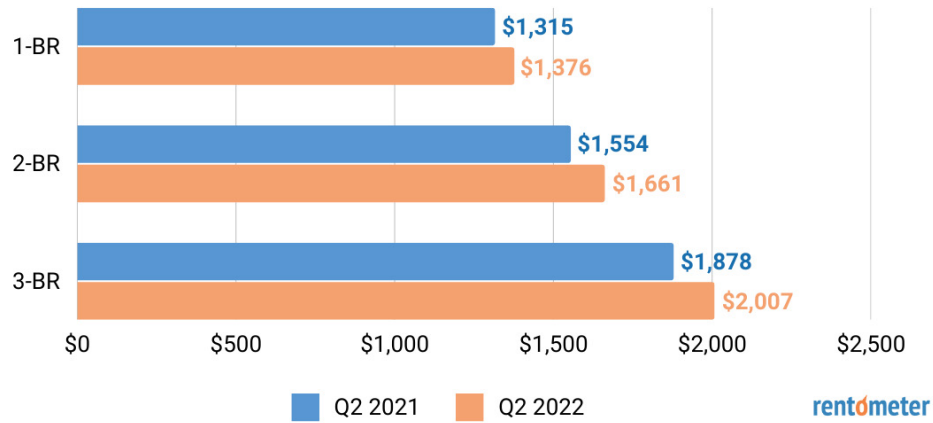
Phoenix, AZ

Summary

This rental market report looks at how **Phoenix, AZ** apartment rents have changed in Q2 2022.

According to our data, three-bedroom apartment rents have increased the most quarter-over-quarter at 7% and two-bedroom apartment rents have increased the most year-over-year at 7%.

Year-Over-Year Average Rent



Quarter-Over-Quarter Average Rent

Number of Bedrooms	Q1 2022 Avg. Rent	Q2 2022 Avg. Rent	Quarterly Change (%)
1-BR	\$1,382	\$1,376	-
2-BR	\$1,643	\$1,661	1% ↑
3-BR	\$1,882	\$2,007	7% ↑

Methodology

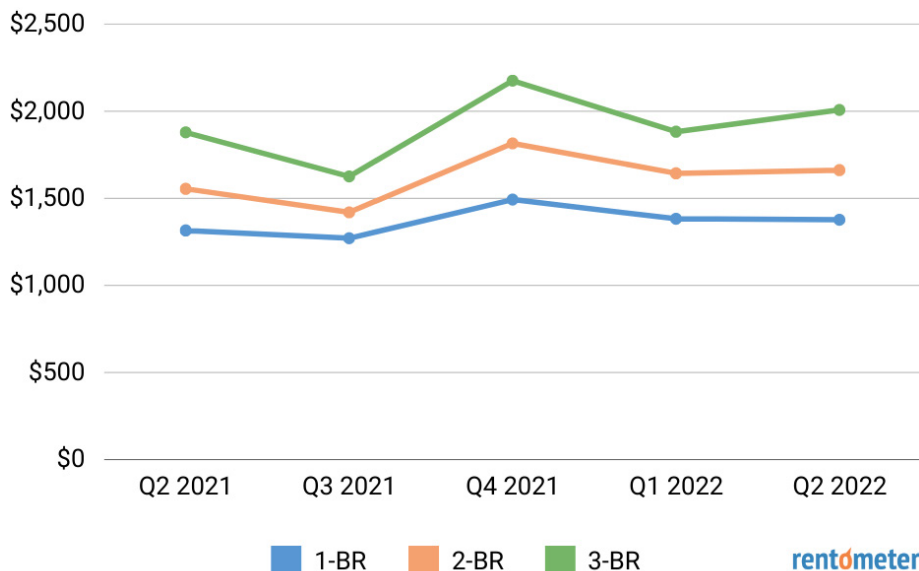
Geography: The scope of this analysis is the city of Phoenix, AZ.

Property type: One, two, and three bedroom apartments with all bathroom counts.

Analysis: Rent data was analyzed year-over-year and quarter-over-quarter for each bedroom type.

Data: New rents collected at the beginning and end of each quarter reported, excluding outliers below \$500 and above \$10,000.

Quarterly Average Rent Trends



For more rent data, visit

www.rentometer.com.

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