

# Apartment Rental Market

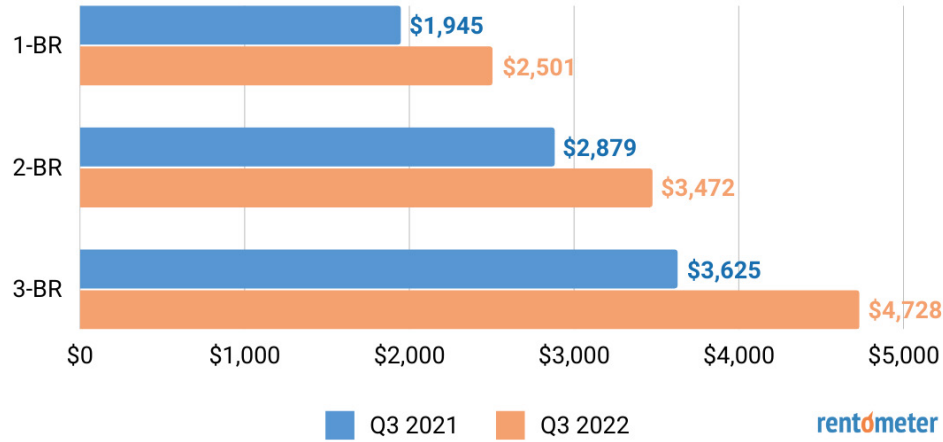
**Miami, FL**

## Summary

This rental market report looks at how **Miami, FL** apartment rent prices have changed in Q3 2022.

According to our data, three-bedroom apartment rents have the largest year-over-year increase of 30%, but also have the largest quarter-over-quarter decrease of -15%.

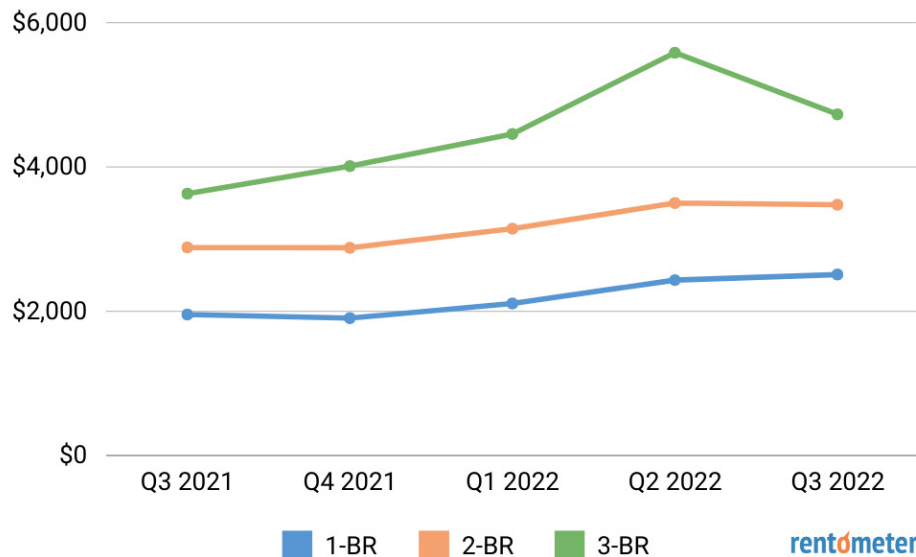
Year-Over-Year Average Rent



Quarter-Over-Quarter Average Rent

Number of Bedrooms	Q2 2022 Avg. Rent	Q3 2022 Avg. Rent	Quarterly Change (%)
1-BR	\$2,424	\$2,501	3% ↑
2-BR	\$3,494	\$3,472	-1% ↓
3-BR	\$5,584	\$4,728	-15% ↓

Quarterly Average Rent Trends



## Methodology

**Geography:** The scope of this analysis is the city of Miami, FL.

**Property type:** One, two, and three bedroom apartments with all bathroom counts.

**Analysis:** Rent data was analyzed year-over-year and quarter-over-quarter for each bedroom type.

**Data:** New rents collected at the beginning and end of each quarter reported, excluding outliers below \$500 and above \$10,000.

For more rent data, visit [www.rentometer.com](http://www.rentometer.com).

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