

Apartment Rental Market

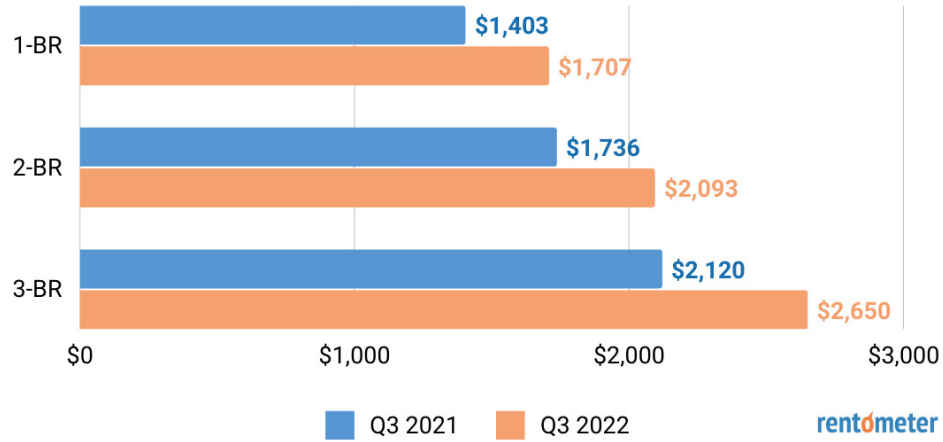
Chicago, IL

Summary

This rental market report looks at how **Chicago, IL** apartment rent prices have changed in Q3 2022.

According to our data, three-bedroom apartment rents had the largest year-over-year increase of 25% and one-bedroom apartments had the largest quarter-over-quarter increase of 1%.

Year-Over-Year Average Rent



Quarter-Over-Quarter Average Rent

Number of Bedrooms	Q2 2022 Avg. Rent	Q3 2022 Avg. Rent	Quarterly Change (%)
1-BR	\$1,687	\$1,707	1% ↑
2-BR	\$2,092	\$2,093	0.1% ↑
3-BR	\$2,637	\$2,650	1% ↑

Methodology

Geography: The scope of this analysis is the city of Chicago, IL.

Property type: One, two, and three bedroom apartments with all bathroom counts.

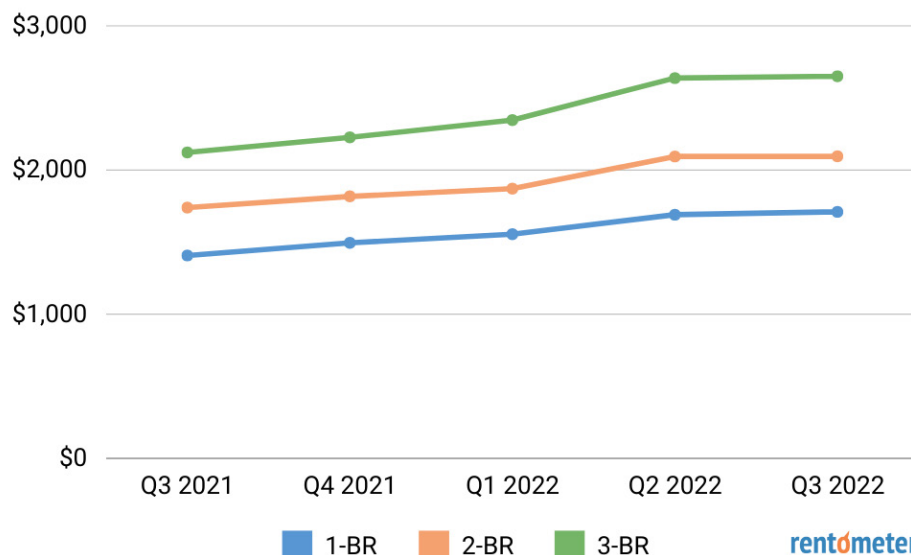
Analysis: Rent data was analyzed year-over-year and quarter-over-quarter for each bedroom type.

Data: New rents collected at the beginning and end of each quarter reported, excluding outliers below \$500 and above \$10,000.

For more rent data, visit

www.rentometer.com.

Quarterly Average Rent Trends



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