

Apartment Rental Market

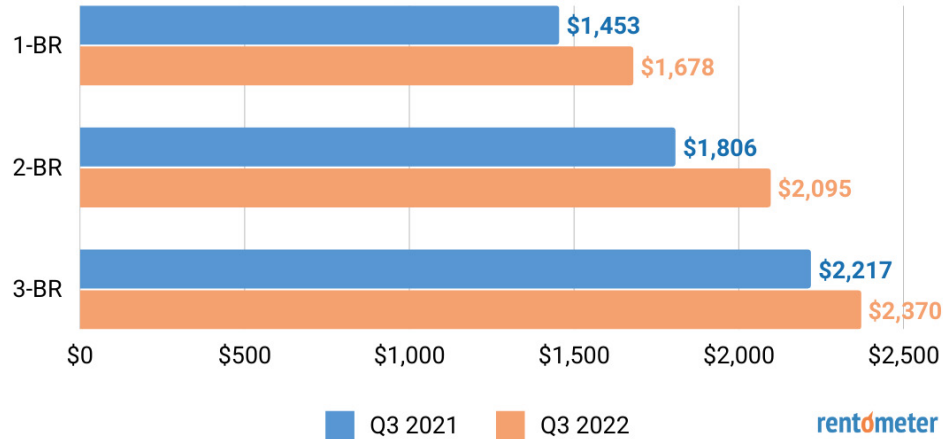
Portland, OR

Summary

This rental market report looks at how **Portland, OR** apartment rent prices have changed in Q3 2022.

According to our data, two-bedroom apartment rent prices had the largest year-over-year increase of 16% and quarter-over-quarter increase of 5%.

Year-Over-Year Average Rent



Quarter-Over-Quarter Average Rent

Number of Bedrooms	Q2 2022 Avg. Rent	Q3 2022 Avg. Rent	Quarterly Change (%)
1-BR	\$1,607	\$1,678	4% ↑
2-BR	\$2,002	\$2,095	5% ↑
3-BR	\$2,292	\$2,370	3% ↑

Methodology

Geography: The scope of this analysis is the city of Portland, OR.

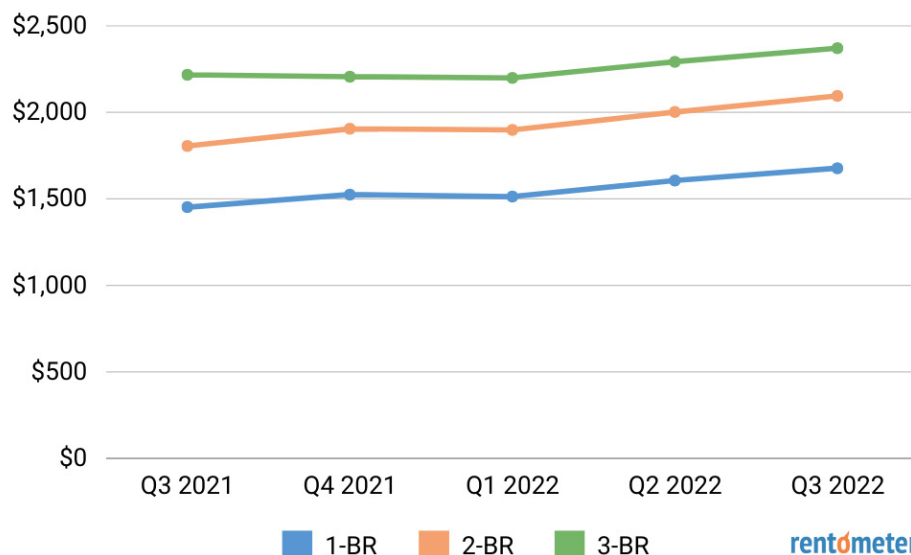
Property type: One-, two-, and three-bedroom apartments with all bathroom counts.

Analysis: Rent data was analyzed year-over-year and quarter-over-quarter for each bedroom type.

Data: New rents collected at the beginning and end of each quarter reported, excluding outliers below \$500 and above \$10,000.

For more rent data, visit www.rentometer.com.

Quarterly Average Rent Trends



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