



Q1 2023 Average Rent Data

# Apartment Rental Market Analysis

📍 Denver, CO



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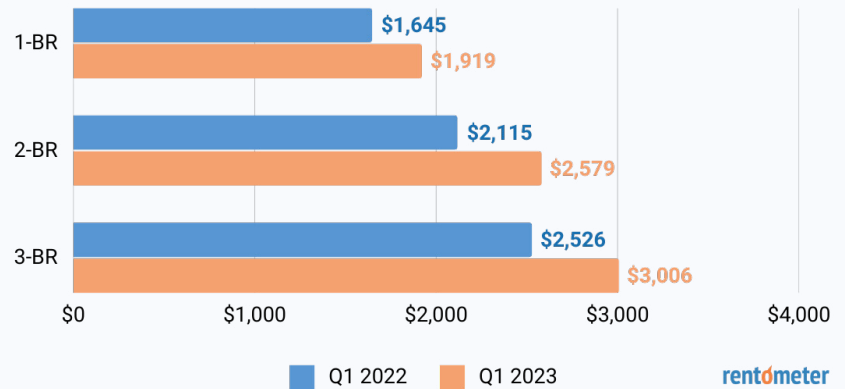
📍 Denver, CO

## Summary

This rental market report looks at how **Denver, CO** apartment rent prices have changed in Q1 2023.

According to our data, two-bedroom rent prices increased the most at 22% while one-bedroom apartments had the smallest increase of 17%.

Year-Over-Year Average Rent: 1-3 BR Apartments



Year-Over-Year Change in Average Rent: 1-3 BR Apartments

Number of Bedrooms	Q1 2022 Avg. Rent	Q1 2023 Avg. Rent	YoY Change (%)
1-BR	\$1,645	\$1,919	17% ▲
2-BR	\$2,115	\$2,579	22% ▲
3-BR	\$2,526	\$3,006	19% ▲

Key: ▲ Rent Increase ▼ Rent Decrease — No Significant Change in Rent

## Methodology

**Geography:** This report analyzes rents in Denver, CO.

**Property type:** One, two, and three-bedroom apartments with all bathroom counts.

**Analysis:** Rent data was analyzed year-over-year for each bedroom count.

**Data:** New rents collected at the beginning and end of each quarter reported, excluding outliers below \$500 and above \$10,000.

Check rent prices in your market at [www.rentometer.com](http://www.rentometer.com).

