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Q1 2023 Average Rent Data Apartment Rental Market Analysis

Denver, CO



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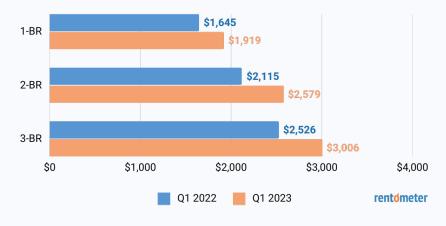
💡 Denver, CO

Summary

This rental market report looks at how **Denver, CO** apartment rent prices have changed in Q1 2023.

According to our data, twobedroom rent prices increased the most at 22% while one-bedroom apartments had the smallest increase of 17%.

Year-Over-Year Average Rent: 1-3 BR Apartments



Methodology

Geography: This report analyzes rents in Denver, CO.

Property type: One, two, and three-bedroom apartments with all bathroom counts.

Analysis: Rent data was analyzed year-over-year for each bedroom count.

Data: New rents collected at the beginning and end of each quarter reported, excluding outliers below \$500 and above \$10,000.

Check rent prices in your market at <u>www.rentometer.com</u>.

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Year-Over-Year Change in Average Rent: 1-3 BR Apartments

Number of Bedrooms	Q1 2022 Avg. Rent	Q1 2023 Avg. Rent	YoY Change (%)
1-BR	\$1,645	\$1,919	17% 🔺
2-BR	\$2,115	\$2,579	22% 🔺
3-BR	\$2,526	\$3,006	19% 🔺
Kev: A Rent Increase	Rent Decrease	— No Significant Cha	rentómeter ange in Rent