# rentometer

**Q1 2023 Average Rent Data** 

# Apartment Rental Market Analysis

Cincinnati, OH



### **Apartment Rental Market Analysis**

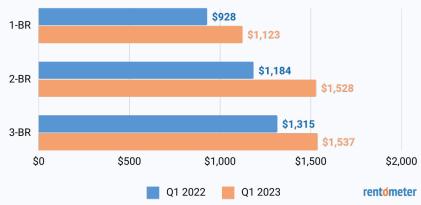
Cincinnati, OH

#### **Summary**

This rental market report looks at how **Cincinnati**, **OH** apartment rent prices have changed in Q1 2023.

According to our data, twobedroom rent prices increased the most at 29% while three-bedroom apartments had the smallest increase of 17%.





#### Year-Over-Year Change in Average Rent: 1-3 BR Apartments

Number of Bedrooms	Q1 2022 Avg. Rent	Q1 2023 Avg. Rent	YoY Change (%)
1-BR	\$928	\$1,123	21% 🔺
2-BR	\$1,184	\$1,528	29% 🔺
3-BR	\$1,315	\$1,537	17% 🔺

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**Key**: ▲ Rent Increase ▼ Rent Decrease — No Significant Change in Rent

### Methodology

**Geography:** This report analyzes rents in Cincinnati, OH.

**Property type:** One, two, and three-bedroom apartments with all bathroom counts.

**Analysis:** Rent data was analyzed year-over-year for each bedroom count.

**Data:** New rents collected at the beginning and end of each quarter reported, excluding outliers below \$500 and above \$10,000.

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