



Q1 2023 Average Rent Data

Apartment Rental Market Analysis

 Portland, OR



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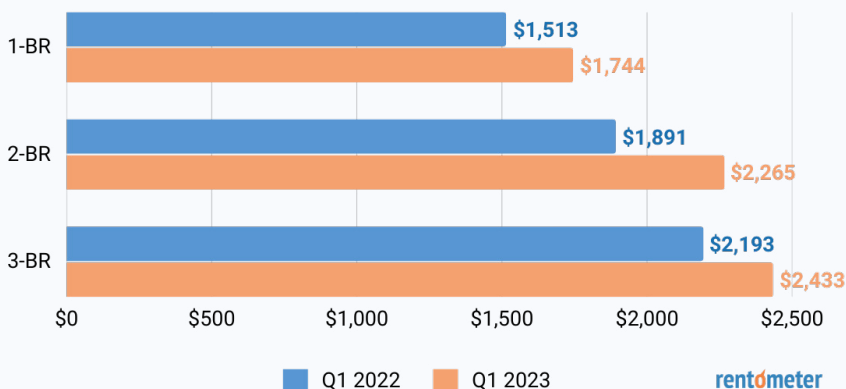
Portland, OR

Summary

This rental market report looks at how **Portland, OR** apartment rent prices have changed in Q1 2023.

According to our data, two-bedroom apartments had the largest rent price increase of 20% while three-bedroom apartments had the smallest increase of 11%.

Year-Over-Year Average Rent: 1-3 BR Apartments



Year-Over-Year Change in Average Rent: 1-3 BR Apartments

Number of Bedrooms	Q1 2022 Avg. Rent	Q1 2023 Avg. Rent	YoY Change (%)
1-BR	\$1,513	\$1,744	15% ▲
2-BR	\$1,891	\$2,265	20% ▲
3-BR	\$2,193	\$2,433	11% ▲

Key: ▲ Rent Increase ▼ Rent Decrease — No Significant Change in Rent

Methodology

Geography: This report analyzes rents in Portland, OR.

Property type: One, two, and three-bedroom apartments with all bathroom counts.

Analysis: Rent data was analyzed year-over-year for each bedroom count.

Data: New rents collected at the beginning and end of each quarter reported, excluding outliers below \$500 and above \$10,000.

Check rent prices in your market at www.rentometer.com.

